Morgan Stanley



For Immediate Release

Morgan Stanley and The Women's Foundation Join Forces to Empower Disadvantaged Girls Pursuing University STEM Degrees in Hong Kong

Hong Kong, October 17, 2022: Morgan Stanley today announced the launch of the Institute for Inclusion's (IFI) Step into STEM Scholarship Scheme in Hong Kong. In collaboration with non-profit partner The Women's Foundation (TWF), the program will support students in need in Hong Kong by providing them financial assistance and skill-building opportunities. The scholarship aims to help address the structural under-representation of women from underserved communities pursuing Science, Technology, Engineering or Mathematics (STEM) related degrees.

"Helping to address systemic inequities in education and career outcomes for young adults from low-to-moderate income backgrounds is a core focus of Morgan Stanley's Institute for Inclusion," commented Claire Goodchild, Asia Head of Diversity & Inclusion at Morgan Stanley, "We are delighted to be supporting young women in Hong Kong to further their studies in STEM, and we hope this initiative will set them up for long term career success."

"STEM skills are critical to future jobs," Fiona Nott, CEO of The Women's Foundation remarked. "At TWF, one of our key aims is to ensure girls are equipped with the support, confidence and skills they need to pursue meaningful, in-demand careers -- regardless of background. Access to STEM in higher education is a key part of that. This is why we are thrilled to partner with Morgan Stanley to provide scholarships to disadvantaged girls to pursue STEM degrees and grow the pipeline of female talent entering into STEM-related careers."

The **Step into STEM Scholarship** will provide financial assistance to secondary school girls in Hong Kong who are interested in pursuing a STEM career. Scholarships will be awarded to selected eligible students who are admitted to a full-time STEM degree at a university in Hong Kong starting in September 2023. Applications are open to participants from TWF's Girls Go Tech (GGT) Program, which is designed to encourage disadvantaged secondary school girls to gain confidence and skills in STEM, and empower them to pursue traditionally male-dominated STEM-related subjects to maximize their future career opportunities.

As the Scholarship Scheme Sponsor, Morgan Stanley will also launch the **English for STEM** initiative, an opportunity for GGT participants to enhance and build confidence in their English language capabilities through workshops with volunteer mentors from Morgan Stanley.

The Morgan Stanley <u>Institute for Inclusion</u>, together with our overall commitment to <u>Diversity and Inclusion</u>, brings our employees, communities and clients together in a shared commitment to creating a more equitable society. The IFI aims to catalyze and accelerate an integrated and transparent diversity, equity, and inclusion strategy to deliver the full potential of Morgan Stanley and drive meaningful change internally and externally.

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About Morgan Stanley

Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, wealth management and investment management services. With offices in more than 41 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals. For more information about Morgan Stanley, please visit www.morganstanley.com.

About The Women's Foundation

The Women's Foundation is a Hong Kong registered not-for-profit organisation dedicated to improving the lives of women and girls in Hong Kong. TWF is focused on challenging gender stereotypes, increasing the number of women in decision-making and leadership roles, and empowering women in poverty through ground-breaking research, innovative and impactful community programmes, and education and advocacy.

Follow TWF on <u>LinkedIn</u>, <u>Facebook</u> or <u>Instagram</u>. Stay connected by signing up to TWF's biweekly <u>newsletter</u> to receive regular updates on its initiatives, programmes and events.

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