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Dear TWF friends

TWF is delighted to welcome new additions to our Board and staff.

After serving on our Board for seven years and latterly as Board Chair for three years, Kay McArdle is stepping down. We are pleased to announce that Jean K. Sung and Susan Hutchison will be taking over as Board Co-Chairs, alongside Angelina Kwan who remains Board Vice-Chair and Board Secretary, and Michelle Paisley who is continuing as Honorary Treasurer. Jean is the Head of J P Morgan's Philanthropy Center in Asia and has a wealth of Hong Kong and regional non-profit expertise. Susan is the Head of Human Resources, Asia Pacific at Kohlberg Kravis Roberts and brings with her significant Human Capital Management experience. We also welcome Tim Payne, Senior Partner, Head of Asia, Brunswick, who has agreed to join the TWF Board.

We would like to take this opportunity to thank Kay for her massive contribution to TWF while acknowledging everyone who has so generously contributed to TWF's strategic planning, development and governance over the its 10 years of existence, during which relatively short period it has chalked up considerable achievements in advancing the interests of women and girls in Hong Kong.

TWF is at this time strengthening its senior executive team. Christopher Jackson has recently been appointed as Chief Operating Officer and he will be working closely with me and Rita Ching, TWF's Deputy CEO, to continue the momentum that has allowed TWF to grow so rapidly over the past few years. Christopher was formerly a Managing Director at Morgan Stanley and the Asia Pacific Fixed Income COO at that firm.

Detailed biographies for Jean, Susan, Tim and Christopher along with our current Board and staff members can be found at - twfhk.org. Our website has been completely refreshed and we warmly invite you to visit it and send us any thoughts or comments you may have on it.

An important recent development in our governance has been the transferring of the mandate and operations of The Women's Foundation (registered under the Societies Ordinance) to The Women's Foundation Limited (a company limited by guarantee incorporated under the Companies Ordinance). The new incorporated entity maintains TWF's charitable status, as an exempted body under Section 88 of the Inland Revenue Ordinance.

Please join us in thanking Kay and congratulating Jean, Susan, Tim and Christopher on their new appointments.

Warmest regards

TWF Board of Directors and Su-Mei Thompson, CEO

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